
Letter of Comment No: 6
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From: Hoselton, Scott [mailto:scott.hoselton@fargodiocese.org]

Sent: Monday, April 10, 2006 9:24 AM

To: Director - FASB

Subject: Proposal regarding Pension Plans

While the proposal to improve financial reporting by requiring employers to recognize the overfunded or underfunded positions of defined benefit postretirement plans, including pension plans, in their balance sheets may make sense for public companies, it does not make sense for religious nonprofits, such as those I represent.

This type of requirement will add costs and burdens that will have absolutely no benefit to the organizations or the readers of financial statements.

If such a proposal is advanced, it should, as many laws do, allow religious organizations the opportunity to opt in or out depending on the circumstances of the entity.

Thank you.

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