

ikon

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Letter of Comment No: 5184  
File Reference: 1102-100

**From:** Stacey Sutay  
**Sent:** Thursday, June 24, 2004 2:05 PM  
**To:** ikon; Karen Salmansohn  
**Subject:** FW: Comment on proposed stock option accounting

-----Original Message-----

From: Upendra Gollapudi [mailto:ugollapudi@yahoo.com]  
Sent: Thursday, June 24, 2004 2:00 PM  
To: Stacey Sutay  
Subject: Comment on proposed stock option accounting

Dear Sir/Madam,

I am in full support of what FASB is doing in instituting proper accounting standards for stock options issued to employees. I have been a part of these stock option programs for a long time and am quite aware of their administration. While requiring companies to account for the cost of stock options based on "actual benefit (based on the stock price on exercise date)" employees receive is the best option (as it is accurate to the penny), your proposal is a reasonable approach. In addition to achieving the goal of "doing what is right," proper accounting for stock options is likely to have significant other benefits to the overall U.S. economy.

On a related subject, you also need to institute a similar accounting standard for ESPP schemes as well.

I hope that the U.S. Congress does not come in the way of instituting what is right.

Regards  
Upendra

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