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From: elizabeth_labela@cree.com
Sent: Friday, June 18, 2004 7:09 AM
To: Director - FASB
Subject: File Reference No. 1102-100, Comment on FASB Stock

Letter of Comment No: 5115
File Reference: 1102-100



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Dear Mr. Robert Herz:

I am writing in reference to FASB's invitation to comment on its exposure draft, "Share-Based Payment," an amendment of Statements No. 123 and 95. This action will dramatically impact the bottom line of my organization and therefore have a negative impact on my compensation. Do not allow this to happen. Stock grants within organizations are the most impactful way for employees to own a part of a company. Everyone cares about the future of the organization if they are shareholders. Keep American businesses strong and vested through employee stock ownership plans that are not expensed!

Sincerely,

Elizabeth LaBella
Cree, Inc.
107 Arlington Ridge
Cary, NC 27513