Letter of Comment No: 5059 File Reference: 1102-100

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From: Adauto Diaz@amat.com

Sent:

Monday, June 21, 2004 10:07 PM

To:

Director - FASB

Subject: Plan Changes for Expensing Stock Option

Dear Director of FASB,

I may not benefit from stock options but feel that the decision to expense options should be left to the company stock holders and not force upon everyone. I own stocks in various companies and do my due diligence before making my investments. I do acknowledge that some companies may report things differently now that some have chosen to expense options.

Forcing changes may not benefit most investors as it only creates more confusion as there are some ambiguities as how the companies report the impact of the stock options when releasing financial figures. I have voted for expensing options for some companies for which I hold in my personal investment portfolios but that was a vote I made and would like that option to continue to exist into the future.

It is individual investors you are trying to help but as an individual investor I also would like to see my vote count on how companies are run and do not want this right taken or superseded by your proposed plans to force the expensing of options to all companies and corporations.

Again I have no stock options but do hold various large holdings in many publicly traded companies. I may not always have as large of an impact as the large mutual funds but do take my right to cast my vote seriously and vote all my proxy ballets. I hope you will consider the individual investors rights to control how they want the companies they invest in run. Your proposed actions would most likely have some adverse impacts to my investments so your changes will not help me or my investments.

I thank you for your time in considering everyone's opinion.

Best regards,

Adauto Diaz Jr

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