

Message

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**Letter of Comment No: 4300**  
**File Reference: 1102-100**

**From:** Willis, Bernie [bwillis@cisco.com]  
**Sent:** Monday, June 14, 2004 1:35 PM  
**To:** Director - FASB  
**Subject:** Expensing Stock Options

To: Chairman Robert H. Herz

Re: File 1102-100

Hello,

I want to state my objections to the FASB plan to force companies to expense stock options.

This proposal is anti-employee ownership and will result in overall income reduction in the rank and file employees in major companies.

This is targetted unfairly at companies who support their employees best by granting stock options to non management employees, and I request that the FASB reconsider its proposal to expense stock options.

Sincerely,

Bernadette Willis

6/15/2004