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Letter of Comment No: 4734
File Reference: 1102-100

From: primit_parikh@cree.com
Sent: Tuesday, June 22, 2004 5:56 PM
To: Director - FASB
Subject: File Reference No. 1102-100, Comment on FASB Stock Options



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Dear Mr. Robert Herz:

I am writing in reference to FASB's invitation to comment on its exposure draft, "Share-Based Payment," an amendment of Statements No. 123 and 95. Broad based stock options plans are a not only critical for the motivation of all employees in our company, Cree, but also significant part of my and my team's compensation. The employee stock purchase plan and stock option grants contribute to focus everyone to the overall goal of enhancing the company's performance. At Cree, employees are as much a part of the stock option program as executive management.

I would sincerely recommend the continuing of employee stock options and not requiring companies to expense stock options.

Sincerely,

Primit Parikh
Cree Inc.
340 Storke Road
Goleta, CA 93117