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From: Matthew_Lake@amat.com

Sent: Friday, June 18, 2004 7:43 AM

To: Director - FASB

Subject: File Reference 1102-100: Accounting for Stock Options and ESPPs

Letter of Comment No: 4696 File Reference: 1102-100

I am writing to express my opposition to changing the accounting treatment for stock options and Employee Stock Purchase Plans (ESPPs). I recently used My stock options to purchase My new home. The stock options were pivotal in enabling me to making the closing costs. If I did not have the stock option plan that my company, Applied Materials, offered I would not have been able to accomplish the American Dream of owning my own home.

Thanks, Matthew Lake