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From: Graham Hunter@amat.com

Sent: Thursday, June 17, 2004 4:11 PM

To: Director - FASB

Subject: File Reference 1102-100: Accounting for Stock Options and ESPPs

Letter of Comment No: 4636 File Reference: 1102-100

Dear Sir

I am writing to express my opposition to changing the accounting treatment for stock options and Employee Stock Purchase Plans (ESPPs).

The company Stock option plans and ESPP have been of great benefit to me and my family. These have made working at Applied Materials for the past 9 years a very worthwhile and rewarding experience. When stock options are awarded you feel that the company is rewarding you for hard work done.

These plans have helped me move my family form Scotland to the USA, by allowing me to place a large enough deposit on a family home where I did not encounter extra charges and PIM and also allowed me to purchase a brand-new car. First ever owned. By moving to the USA this helped strengthen and reinforce the Applied Materials work-force, as I brought over 15 years of engineering experience with me to the USA. If they had not given me this opportunity then I would have no longer been working with Applied Materials.

Without these savings plans I could have never used the opportunity to move to a whole new county and life. There is an American dream and Applied's stock plans are helping me get there. Currently I am using these to save to put my children through university. Without these my children's education would need to stop after High School or they would need to find work to support their education, as I could never afford the education costs in the USA.

Thank you for this opportunity in voicing my concerns on the proposed changes to accounting of these plans.

Graham Hunter.

Applied Materials, Lead Customer Engineer.