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From: Sent: robert lee [Bob.Lee@Sun.COM] Tuesday, June 22, 2004 2:04 PM Letter of Comment No:5202

File Reference: 1102-100

To:

Director - FASB

Subject:

Reference No. 1102-100

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To: Stacey Sutay

I would like to state my strong opposition to the FASB proposal on the expensing of stock options. I have been an engineer for over 20 years and have seen the benefits of stock options in driving productivity, and innovation. It truly is part of the American Culture and our wonderful land of opportunity. Creation of standards that impact the offerings of stock options is removing a piece of the American way.

Expensing options which have not been realized has no benefit to anyone; certainly not investors. Inaccurate expenses is exactly that, inaccurate. What must be reviewed is the goal of this proposal and what are the primary factors that impact it. Ultimately it is not the middle class engineer, accountant, or sales person's stock options that affect this. Conversely it is these individuals that your proposal will affect most; middle-class America.

My congressman Barney Frank of Massachusetts, who initially supported this has come to the same realization that stock option expensing does not solve the real problem and is no longer supporting it. Please reconsider your proposal.

Regards, Robert lee

Bob Lee NEMA Deal Manager Sales Operations Burlington, MA Sun Microsystems (781) 442-7216 (2-7216) bob.lee@east.sun.com