Desert Freedom Inc



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Chairman Robert H. Herz Order Department, Financial Accounting Standards Board 401 Merritt 7, P.O. Box 5116 Norwalk, CT 06856-5116

Letter of Comment No: 4364 File Reference: 1102-100

Director of Major Projects - File Reference No. 1102-100

Dear Chairman Herz,

I'm writing because throughout my career in corporate America, employee stock options were the single most important motivating factor in the selection of what company I went to work for. That's why I know the loss of stock options could deliver quite a blow to the ability of American companies to attract and maintain the highest quality employees. I'd hate to see that happen.

While it's no secret that the federal government has a stronghold on red tape and unnecessary practices, the proposal of the FASB to require further disclosure of unexercised stock options, which are already available on a company's financial statement, really caught me off guard. Such a proposal would be another hindrance to efficient operation of the financial community. Government needs to steer clear of this issue, plain and simple.

I hope you agree the mandatory expensing of stock options is a serious mistake. Small business owners cherish the flexibility to compensate their ences as they see fit. Please protect their ability to do so without government interference. Thank you.

Regards,

William\Skyzypczak