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Letter of Comment No: 4888
File Reference: 1102-100

From: vijay_balakrishna@cree.com
Sent: Monday, June 21, 2004 10:13 AM
To: Director - FASB
Subject: File Reference No. 1102-100, Comment on FASB Stock Option Proposal



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Dear Mr. Robert Herz:

I am writing in reference to FASB's invitation to comment on its exposure draft, "Share-Based Payment," an amendment of Statements No. 123 and 95. I am opposed to a blind revocation or changing the accounting policy for stock options for the average worker. While I agree that this should be done for top company executives, it is imperative that it not affect regular employees who view it as income to augment our salaries. It is a key strategy to hire and retain highly talented workers. I strongly believe that because of the greed exhibited by some corporate executives, regular employees should not pay the price

Sincerely,

Vijay Balakrishna
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