Letter of Comment No: 3925 File Reference: 1102-100

ikon

From: Thomas Lester [Thomas.Lester@Sun.COM]

Sent: Tuesday, June 01, 2004 12:36 PM

To: Director - FASB

Subject: File Reference No. 1102-100

Dear Director -

I'm writing to voice my concern about forcing companies to show stock options as an expense (i.e. file 1102-100). My first issue is that this is not an expense to the company. Who ultimately pays for the stock? I do. Not the company. If I choose to exercise my options, I pay for the stock, not the company. If I don't exercise my options, then there's no expense to either the company or myself.

My second issue is this.... if you force companies to show stock options as an expense, then I feel that my company will be a lot less likely to issue stock options for reward, retention, etc... I count on my stock options for both incentive and for my future. I'm counting on receiving stock options that I can use with my retirement and future financial goals.

Please leave this issue along. Don't make companies show stock options as an expense.

Thanks,

Thomas Lester

>>>>>>>

Thomas Lester

Applied Engineer

Data Center Operations

Sun Microsystems, Inc.

Email: Thomas.Lester@Sun.COM

AIM: LesterAtSun

NOTICE: This email message is for the sole use of the

intended recipient(s) and may contain confidential and

privileged information. Any unauthorized review, use,

6/1/2004