Message

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Brandon Hypos (hhypos) [hhypos@oisos.com]

From:

Brendon Hynes (bhynes) [bhynes@cisco.com]

Sent:

Thursday, June 10, 2004 9:53 AM

To:

Director - FASB

Cc:

savestockoptions@cisco.com

Subject: Expensing Stock Options

Mr. Director,

I have been a productive employee and tax payer in the high tech industry for 18 years.

I could have taken my skills and placed them to work in other industries but my choice to stay and produce in this industry has been tightly tied to the incentive of stock options. A move to force companies to expense stock options will have a direct effect on my ability to fulfill my family obligations as my children's (4) schooling and my retirement are tied to the past, current, and future promise of stock options.

Letter of Comment No: 3754 File Reference: 1102-100

I urge you not to require companies to expense stock options!

Respectfully,

Brendon M. Hynes

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