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Letter of Comment No: 3875 File Reference: 1102-100

From:

jwilliam@altera.com

Sent:

Thursday, June 10, 2004 11:08 AM

To:

Director - FASB

Subject:

File Reference No. 1102-100, Comment on FASB Stock Space Toposal



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Dear Mr. Robert Herz:

I am writing in reference to FASB's invitation to comment on its exposure draft, "Share-Based Payment," an amendment of Statements No. 123 and 95. I am writing to strongly oppose the new proposal of adding stock options to the accounting records. Living in California is very costly as most people might know. But as a single women, living in California is even more costly. With rent being so, the stock option plan is the only way that I could EVER afford to buy my own home. Although I am still a little ways away (after working for my company for 4 years), I would be ever further years away if the stock option plan was not available. The stock option plan is also allowing me the opportunity to slowly begine investing in the stock market. This is something that I would have been nervous to do on my own. I'm sure that there are many people like myself that graduated college and was not knowleddeable about the stock market and have the willingness to begin investing on their own. If you think about all the new college grads, or just people in general (speficically minorities) that no nothing about the stock market process, but are now investing because of the stock option plan, then I'm sure your realize that the option plan has helped the economy as a whole as well. In closing, I would like to state again how we need to oppose the stock option proposal.

Thank You.

Sincerely,

Jenise Williams Altera Corporation 4300 The Woods Dr. #824 San Jose, CA 95136