## MDI International Group Inc

May 25, 2004

Robert H. Herz, Chairman Order Department, Financial Accounting Standards Board 401 Merritt 7, P.O. Box 5116 Norwalk, CT 06856-5116

Letter of Comment No: 3817 File Reference: 1102-100

## Director of Major Projects—File Reference No. 1102-100

Dear Chairman Herz,

A company's ability to offer stock options allows that company to provide their employees a valuable incentive to help themselves by helping the company to succeed. Thanks to stock option programs, employees know that the company's success is their success as well. Stock options keep employees pulling hard in the same direction. It's a win-win equation for business owners, when applied correctly. That's why this latest FASB proposal is disturbing, to say the least.

Perhaps the FASB members are acting with good intentions, but the results would be a disservice to working men and women across America. These men and women have begun to enjoy and depend upon employee stock option programs as a form of compensation and long-term financial security. By instituting these regulations, many businesses would find the accounting nightmares and instant effects on the bottom line to be too great to bear. Stock options could truly become a thing of the past.

This is a big issue for many of us. We need alternatives to make sure that can keep afloat in such difficult economic times. The loss of stock options as one of those alternatives could prove to be too much for some businesses, which may fold as a result. Please keep that from happening and vote no on the stock option expensing proposal. Thank you for your time and attention to this matter.

/^ン Morvin Isidora

Sincerely