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Letter of Comment No: 3670 File Reference: 1102-100

From:

jkward62886@msn.com

Sent:

Thursday, June 03, 2004 11:15 AM

To:

Director - FASB

Subject:

File Reference No. 1102-100, Comment on FASB Stock Option Proposal



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Dear Mr. Robert Herz:

I am writing in reference to FASB's invitation to comment on its exposure draft, "Share-Based Payment," an amendment of Statements No. 123 and 95. I believe that the FASB will not accomplish the results they believe are achievable and will instead cause irrepairable harm to the technology industry. Options allow new startups to attract talent and allow the industry to regenerate and proliferate...which allows the US to be a WW leader in innovation. We cannot take any steps which will stifle this, and I firmly believe that this will be one of the several undesireable effects of this ruling. The information FASB is looking for on options expensing is already alvailable (as footnote disclosures). Employee options are long term investment vehicles and should not be compared with short term, publicly traded options, which are exercised on expiration.

Sincerely,

Joseph Ward Altera 521 E. Mayfair Rd Arlington Hts, IL 60005