

Stacey Sutay

Letter of Comment No: 2390
File Reference: 1102-100

From: dorourke64@yahoo.com
Sent: Thursday, May 13, 2004 1:33 PM
To: Director - FASB
Subject: File Reference No. 1102-100, Comment on FASB Stock Option Proposal



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Dear Mr. Robert Herz:

I am writing in reference to FASB's invitation to comment on its exposure draft, "Share-Based Payment," an amendment of Statements No. 123 and 95. The FASB's recent accounting proposals regarding the expensing of stock options and Employee Stock Purchase Plans should be rejected because they will have a significant adverse effect on U.S. workers and on growing businesses. Start-ups and fast growing businesses use stock options and ESPPs as tools to help productivity. How can these rules be adopted without considering the economic impact they will have? We're not living in the booming economy of the 1990s. This country can't afford to limit the growth of small business, which employs most Americans.

Sincerely,

Donald O'Rourke
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