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From: Sent:

Thursday, June 10, 2004 1:19 PM

To:

Director - FASB

Subject: Amendment of FASB Statements No. 123 and 95

I am writing to you to comment on the FASB Exposure Draft, Share-Based Payment, an Amendment of FASB Statements No. 123 and 95.

Please do not mandate expensing of stock option plans. If this occurs it will be financially prohibitive for companies to offer to their employees stock options, as well as stock purchase programs. I have spent my career in high technology companies where the ability to purchase stock through these programs as well as the reward of receiving stock options for performance have contributed significantly to my family's financial health. I can honestly say that without these stock plans I would not have been able to purchase the home we live in, pay for the medical treatments I needed over a 6 year period without incurring a lifetime of debt, nor adequately prepare for my retirement (which requires substantial personal investment since social security will be gone by the time I am eligible to retire).

Letter of Comment No: 3948

File Reference: 1102-100

Honest hardworking Americans should not have to pay for the crimes of a few. You can be certain that if stock plans go away as a result of this legislation the United States is going to have a lot more economically challenged and socially dependent families for which to care far into the future. Not exactly the American ideal.

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