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From: Sent: Jan Hasak [hasak.jan@gene.com] Monday, June 14, 2004 5:57 PM

To:

Director - FASB

Subject:

Exposure Draft; File Reference No. 1102-100





Card for Jan Hasak InterScan_SafeSta (356 B) mp.txt (296 B...

To Director of FASB:

I am opposed to the FASB Exposure Draft requiring the expensing of employee stock options. FASB methodology greatly overvalues employee stock options, which distorts financial statements and damages the growth of the biotech industry where broad-based option plans are critical. Biotechnology companies depend on stock options to compensate their employees for taking extra risks and for recruiting top talent in their industry.

Letter of Comment No: 4006 File Reference: 1102-100

Thank you for your consideration.

Best regards, Jan Hasak