

From: sdemuth@oneota.net
Sent: Tuesday, May 25, 2004 9:45 PM
To: Director - FASB
Subject: File Reference No. 1102-100, Comment on FASB Stock Option Proposal



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Dear Mr. Robert Herz:

I am writing in reference to FASB's invitation to comment on its exposure draft, "Share-Based Payment," an amendment of Statements No. 123 and 95. Although I know that most of my colleagues in the software industry (I am a product manager for an enterprise-level software vendor), I am writing to express my support for the proposal to require expensing of stock options. Notwithstanding its potential affect on the common technology industry practice of using stock options to reward employees, I believe it is the right the thing to do for the stability and integrity of American business.

Sincerely,

Steve Demuth
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Decorah, IA 52101