ikon Letter of Comment No: 2589
File Reference: 1102-100

From: trung.q.nguyen@palmone.com
Sent: Wednesday, May 19, 2004 2:08 PM

To: Director - FASB

Subject: File Reference No. 1102-100, Comment on FASB Stock Option Proposal



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Dear Mr. Robert Herz:

I am writing in reference to FASB's invitation to comment on its exposure draft, "Share-Based Payment," an amendment of Statements No. 123 and 95. While Stock Options and ESPP probably benefit Executives more than employees, if it wasn't for the ESPP and some of my stock options that were not underwater, I wouldn't have been able to profit from the \$3000 - \$4000 that I made during my 3 years with my company from those benefits since there were no raises for any of the employees at our company. While \$3000 - \$4000 doesn't sound a lot to some people, it made a big difference in my life to help pay bills, debts, and other expenses. Most workers live paycheck to paycheck and most of us didn't hit it big during the high tech boom that stock options and ESPP helps regular workers to cope with the high cost of living in the USA. If you want to restrict ESPP and Stock Options, place the burden on the Executives and CEOs since they benefit more and need it less than regular employees.

Sincerely,

Trung Nguyen 1119 Niguel Lane San Jose, CA 95138