

Letter of Comment No: 1  
File Reference: 1025-300

-----Original Message-----

From: Marc Coan [mailto:marccoan.com]

Sent: Friday, March 31, 2006 12:03 PM

To: Director - FASB

Subject: Proposed Changes In Accounting for Defined Benefit Pension and Other Postretirement Plans

**Re: Employer's Accounting for Defined Benefit Pension and Other Postretirement Plans--an amendment of FASB Statements No. 87, 88, 106, and 132(R)**

As a private investor who has long felt stymied by the lack of fully transparent accounting with regards to public company financial obligations, I am in full support of your proposed changes in defined benefit plan accounting rules.

The public has a right to know that the balance sheets of companies they are considering investing in accurately reflect the complete and total liabilities of the firm. While institutional investors may have the resources to analyze other data in order to determine a company's actual pension liability and apply it to the balance sheet, individual investors generally do not. Therefore, it is vital that the rules be changed so that the interests of investors are more fully protected through additional disclosure.

Although I have my doubts that you will, in the end, succeed in adopting the proposed rules from being adopted (due to intense pressure from subject companies, who will apply pressure on you and Congress), I hope you will stick to your guns on this very important issue.

Sincerely,

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