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From: Rachel Brown [rabrown@cisco.com]
Sent: Friday, April 30, 2004 12:11 PM
To: Director - FASB
Cc: savestockoptions@cisco.com
Subject: File Reference No. 1102-100

Letter of Comment No: 2129
File Reference: 1102-100

Dear Chairman Robert H. Herz,

This is to document my support of stock option program as a Cisco employee. It is an award for hard working and success of Cisco employees.

I am a 9-yrs veteran at Cisco Systems. Stock Option have provided the motivation and loyalty to the company.

I have lost half of my family in a period of 7 months, and being a single homeowner, the stock option have provided me with feeling of a stable future.

I feel that expensing stock option could have an enormous impact on America high tech leadership, innovation and job creation

Please refrain from the current sentiment toward an artificially high valuation for stock option

Rachel