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Letter of Comment No: 1172 File Reference: 1102-100

From: David Farnan (dfarnan) [dfarnan@cisco.com]

Sent: Wednesday, April 21, 2004 3:46 AM

To: Director - FASB

Cc: savestockoptions@cisco.com

Subject: Please don't take away our Stock Options

Dear Sir,

Stock options and the ability to affect my own financial success by driving our companies success is a critical factor in my long-term financial plans. The distribution of stock options and the associated feeling of being an owner in the company provides an impetus to excel. I have been in this industry for many years and the work ethic at this company far exceeds the effort and investment of the employees at previous companies where you were just there for the paycheck. I am also concerned about the long term impact to retirement plans, social security, and programs like Medicare if the ability to influence our own success through employee ownership is removed or reduced to millions of workers. Please don't take this opportunity to influence our own financial success away from my family and my co-workers families.

Regards, David Farnan

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