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Letter of Comment No: 374
File Reference: 1102-100

From: Dave Barron [dbarron@cisco.com]
Sent: Tuesday, April 20, 2004 8:46 AM
To: Director - FASB
Subject: File Reference No. 1102-100 Please do not expense Stock Options Attention: Chairman Robert H. Herz



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Dear Mr. Herz;

I am writing you to ask you to reconsider the decision to expense stock options.

Stock options in this country have a long history dating back to the post civil war era and have always been championed by such great Captains of Industry like Paul Mellon and Andrew Carnegie as well as Gates, etc. It is part of what has made this country great and is what will continue to stem the tide of talent going offshore.

Since joining Cisco, I have accrued a number of stock options and intend to use them to put my children through college so that they can enjoy the American dream as well. Make no mistake, I have worked very hard to earn these options and my children deserve a better life for all of my sacrifice.

Cisco Systems can be a very challenging and demanding place to work. I have put in a great deal of long hours and logged thousands upon thousands of travel miles supporting this company and they in turn have rewarded me with stock options.

Employee ownership is what built this country, to compromise that premise now will only serve to put this country further at risk to cheaper foreign labor. Please for my kids sake stop this crusade and let America prosper.

I appreciate your time.

Sincerely;
David Barron

Dave Barron
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