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Letter of Comment No: 840
File Reference: 1102-100

From: Kym Loos [kloos@cisco.com]
Sent: Tuesday, April 20, 2004 3:06 PM
To: Director - FASB
Cc: savestockoptions@cisco.com
Subject: FASB Stock Option Expense Reporting Proposal

Dear Sir,

I am writing to voice my opinion on the upcoming decision by FASB to make stock options an expense item.

I am an individual contributor in my organization. I also receive options on a yearly basis as a part of my benefit package. The options contribute to my tangible and intangible ownership of the company - encouraging my productivity, increasing company growth and value, positively affecting the overall economy. I imagine this is true across the board for companies that offer options to employees.

Please consider NOT making options an expense item, as they will no longer be offered to employees - the backbone of our economic system.

Thank you for your time,
Kym Loos