

From: Jim_Vencl@cree.com
Sent: Tuesday, June 29, 2004 4:50 PM
To: Director - FASB
Subject: File Reference No. 1102-100, Comment on FASB Stock Option Proposal



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Dear Mr. Robert Herz:

I am writing in reference to FASB's invitation to comment on its exposure draft, "Share-Based Payment," an amendment of Statements No. 123 and 95.

All employees at my company receive stock options and everyone benefits. They provide an incentive for everyone to increase productivity. Enhanced team work and attitudes makes this high technology company competitive with foreign competitors. These good for American econmocy and America's poltical strength. Trust me on this one.

As far as costing options, please use a formula that will benefit that will not penalize for short holding periods.

Thanks

Sincerely,

Jim Vencl
Cree, Inc.
8837 Braceridge Rd
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