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David Stafford (dastaffo) [dastaffo@cisco.com]

From: Sent:

Saturday, May 01, 2004 1:52 AM

To:

Stacey Sutay

Subject: Expenses have a definable value, Stock Options don't

In the early stages of our nation's economic recovery and while the mess of Sarbanes-Oxley is still being sorted out, I'm absolutely astonished that assigning a subjective valuation model to stock-option expensing is at the top of the FASB's list.

Broad-based employee stock options is the best cause-effect I've ever seen. We work harder, we drive the economy, we benefit.

Please do not introduce something as irresponsible as the expensing of stock options at a time that we all need every bit of help possible to fuel an economic rebound. It's not broken, please don't try to fix it.

Regards, David Stafford 116 Streamview Dr. Cary, NC 27519

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