

**ikon**

Letter of Comment No: **3675**  
File Reference: **1102-100**

---

**From:** Riley, Glen TQP [griley@tqs.com]  
**Sent:** Sunday, June 13, 2004 10:16 PM  
**To:** Stacey Sutay  
**Subject:** Expensing Stock Options

Dear FASB:

I am the Vice-President and General Manager of TriQuint Semiconductor's Optoelectronics Division located in Breinigsville, PA; and I am writing you to encourage your support of a three year moratorium on mandatory stock option expensing. TriQuint Semiconductor issues stock options to all of its employees, not just its executives, as a key component of our overall compensation package.

TriQuint's Chairman, CEO, and CFO have informed me that if stock option expensing is mandated, we will have to make significant changes to our employee stock options and employee stock purchase programs. These programs are important to our employees because of the potential for stock ownership and long term financial security. These programs enable our employees to be owners of our business, driving a culture that is healthy and competitive with businesses around the world. In addition, as the company becomes successful, our employees are able to use the capital gains from these programs to finance major life purchases such as a new car, new home, college education, and retirement. This is money that for our employees in Breinigsville is mostly put back into the economy of Pennsylvania and the United States.

Opponents of stock option programs point to the recent scandals with some high profile companies, such as Enron and WorldCom, as the reason for the need to expense stock options. However, these abuses were not a result of stock option programs, but rather wholesale fraud by their top management. These instances of outright fraud had nothing to do with stock option expensing, and those people should be punished. Let's not go overboard and punish everyone in stock option programs like our employees in TriQuint.

I would greatly appreciate it if you would support the bills currently in our Congress and House of Representatives. It does the right thing by providing for added time to properly study the impact of mandatory stock option expensing. Let's understand the economic impact on our industry, our country, and in Pennsylvania before mandatory expensing of stock options. There is no need to rush this issue.

Sincerely yours,

Glen A. Riley  
Vice President & General Manager  
Optoelectronics Division

TriQuint Optoelectronics  
9999 Hamilton Blvd  
Room 4A-160  
Breinigsville, PA 18031  
Office: (484) 397-2600  
Mobile: (610) 905-9491  
Email: [griley@tqs.com](mailto:griley@tqs.com)

6/15/2004