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Letter of Comment No: 3257

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From: Kelly Fleshner [kfleshne@swbell.net]
Sent: Saturday, June 05, 2004 1:05 PM
To: Director - FASB
Subject: FAS123 - Expensing of Stock Options

Stock options have been used to promote innovation and leadership for our country in an industry that is still in its infancy. They have been used by high tech companies to attract American workers like myself for years. Without them, myself and others like me would have chosen a different career path and the success we have achieved would not have occurred.

I agree with expensing the options of the top executives in a company, but I do not think the rank and file workers should be punished by a law which is a knee-jerk reaction to a couple of bad apples.

Please consider what this law will do to millions of Americans, and the high tech industry as a whole, before making a the wrong decision. The "Stock Option Accounting Reform Act" is a good compromise that holds executives accountable and protects a valuable tool for employee ownership, innovation and economic growth.

Sincerely,

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6/7/2004