

Stock options

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Letter of Comment No: 5661
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From: Andrew Mellows [ANDREW@macrovision.com]
Sent: Tuesday, June 29, 2004 11:29 AM
To: Director - FASB
Subject: Stock options

Dear Sirs,

It is true that I have benefited from stock options. I am at the end of my career and will be retiring soon. My ongoing interest is not selfish. It is that the ability to grant stock options without the encumbrance of expensing continues to provide a compelling reason for bright hard working people to take the risk of joining start-up companies. It drives innovation and success by motivating people and when it works it rewards the appropriate people!

Thank you for reading,

Andrew Mellows

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