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**Letter of Comment No: 5583**  
**File Reference: 1102-100**

**From:** Scott\_Miller@amat.com  
**Sent:** Tuesday, June 29, 2004 12:54 PM  
**To:** Director - FASB  
**Subject:** File Reference 1102-100: Accounting for Stock Options and ESPPs

I am writing to express my opposition to changing the accounting treatment for stock options and Employee Stock Purchase Plans (ESPPs). In the past I usually use the money from my ESPP (and I usually make 50% to 100% profit on) to take my family on vacation once a year. I don't cash in my options till I have to and then do a sell to cover and save them to send my two kids to college when that time comes. If you change the accounting rules for those benefits they are gone, bottom line. High tech firms that experience fluctuations in their businesses can't afford to do what you are asking them to do. Please do not pass the proposed legislation. Thank You

Scott Miller