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Letter of Comment No: 5569
File Reference: 1102-100

From: David_Yasinover@amat.com
Sent: Monday, June 28, 2004 2:14 PM
To: Director - FASB
Subject: File Reference 1102-100: Accounting for Stock Options and ESPPs

I am writing to express my opposition to changing the accounting treatment for stock options and Employee Stock Purchase Plans (ESPPs).

I am an employee of the Israeli business group called PDC - Process Diagnostic and Control. For my family and me this benefits like Stock options and ESPPs gave us the opportunity to develop our life much better and much faster than it will be without them. Since the cost of living in Israel is very high, both options and ESPPs gave us the opportunity to remodeling our home and help us to finance our car. I don't want to be sound as a greedy person but without this benefits my salary will be reduced dramatically which probably will affect our way of living, savings and plans for college tuition for our two kids.

In summary, I'm asking the board to reconsider and save our finical future. Please do not hesitate to contact me at the e-mail address above.

Sincerely,

David Yasinover
PDC TPS Engineer

6/28/2004