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Letter of Comment No:3225

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From: Tom Wojciaczyk [twojciac@cvanetworks.com]
Sent: Wednesday, June 02, 2004 6:49 PM
To: Director - FASB
Subject: FAS123 - Expensing of Stock Options

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I would like to voice my concerns regarding the expensing of stock options. I am strongly opposed to any measure which restricts the benefits provided to its employees. While this ruling may not directly restrict the benefit, it will result in most companies abandoning the practice.

In my job one of the most important skills in problem solving is to identify the problem. Too many people go about solving problems and coming up with solutions that don't address the initial source of the problem. So, what is it that we are trying to fix by expensing stock options? Is our solution a drastic measure to give the public a false sense of security in times of economic uncertainty?

Let's move toward a less restrictive economy. Let the consumers and investors decide what information they wish to see in company reports by voting on the issues on a company by company basis.

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Tom Wojciaczyk