## ikon

Letter of Comment No: 4251 File Reference: 1102-100

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Sent: Sunday, June 13, 2004 10:18 PM

To: Director - FASB

Cc: savestockoptions@cisco.com

Subject: Chairman Robert H. Herz (File Reference No. 1102-100)

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To Chairman Robert H. Herz,

I know there is a debate about companies having to expense stock options, but I was shocked to read that the FASB believes companies should have to expense stock options and are now actually pushing to make this happen. Stock options are one of the few things companies have left State side that enable them to give something to their employees, with a decent salary and allow the company to remain competitive by keeping salary (another expense) down. Personally options have helped buy my new home and motivated me to stay at my company.

However, if companies start incurring another expense, it will hit the bottom line, causing investors to lose faith in the market since profits aren't what they should be and the market will take a dive. Plus more companies will move to out sourcing more jobs overseas since it will be the only way to for them to remain competitive. So, why is this being done especially with the current state of our economy?

## Jason

I simply can't resist a cat, particularly a purring one. They are the cleanest, most cunning, and most intelligent things I know, outside of the girl you love, of course. - Mark Twain