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From:

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Letter of Comment No: 2028

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Sent:

Friday, June 04, 2004 9:19 AM

To: Subject: Director - FASB
No ESPP Expensing



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Ms. Bielstein,

I am sure you are aware of the powerful benefits of Employee Stock Ownership Plans, and the proposed FASB rules will have a significant impact on this valuable employee benefit.

I strongly urge FASB to consider the negative impact the proposed rule would have on the nearly 16 million workers who are using this tool and eliminate the expensing requirement for ESPP discounts in the final rule.

Thank you for your consideration in this matter.

Regards,

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