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Letter of Comment No: 2647 File Reference: 1102-100

From:

psargeant@rfmd.com

Sent:

Saturday, May 22, 2004 3:11 PM

To:

Director - FASB

Subject:

File Reference No. 1102-100, Comment on FASB Stock Option Proposal



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Dear Mr. Robert Herz:

I am writing in reference to FASB's invitation to comment on its exposure draft, "Share-Based Payment," an amendment of Statements No. 123 and 95. The current proposed changes are not necessary. Stock options and stock purchase plans should not be considered an expense. Additionally most companies already provide a disclosure of the estimated value of stock options and available tools for estimating value are unproven. These changes could lead to cancellation of stock option and stock purchase programs as we know them.

Sincerely,

Patrick Sargeant RF MicroDevices 3901 Melco Ct High Point, NC 27265