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Letter of Comment No: 5417
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From: Mohammed Wasiq [mwasiq@hotmail.com]
Sent: Friday, June 25, 2004 10:52 AM
To: Director - FASB
Subject: Stock options

Hi,

I wanted to register my protest for FASB effort to force companies to expense stock options. I work in a company which provides stock option grants to their employees and not just the executive level.

The most imporant point for me is in order for US to stay competitive on a global basis, we can't afford additional road blocks. It is becoming increasingly difficult to compete with foreign ASIAN technology companies as it is. It will be an additional disadvantage for US companies to compete when we have to expense the stock options while for example chinese companies do not.

Thanks...

Regards,
M.Wasiq

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