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From:

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Letter of Comment No: 5412 File Reference: 1102-100

Sent:

Friday, June 25, 2004 5:42 PM

To:

Director - FASB

Subject:

**Employee Stock Options** 



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To whom it may concern:

I would like to express my opposition to the Exposure Draft (File Reference # 1102-100) which overvalues employee stock options and could significantly damage the growth of the biotechnology and technology industries in the USA. Stock options are an incentive that needs to reamain in place to motivate creative people to work in industries which have a high level of financial (and employment) risk.

Thank you,

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