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From: Sent: Patricia Clerico-Parham [pparham@cisco.com]

Letter of Comment No: 1598

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Patricia Cierico-Parnam [pparnam@cisco.ci Friday, April 23, 2004 11:41 AM

To: Director - FASB

Cc: savestockoptions@cisco.com Subject: Expensing Stock Options



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Dear Chairman Robert H. Herz:

I urge you NOT to expense stock options. Stock options have made the American Dream come true for many people; especially in Silicon Valley... they can buy a home. Cost of living is high, and many families have only one income do to the huge job lost in this country, especially since the Bush Administration has been in office. Many Americans are living on borrowed money, credit cards, and if stock options were taken away, there would be more bankruptcies, loss of jobs and loss of homes. In some cases, stock options are the only savior for many middle class families, helping them live with some financial security.

Again, I cannot stress enough how important it is for companies to continue to distribute stock options. Please do not force these generous companies into expensing stock options, instead, help Americans live in a financially "safe" environment.

Sincerely,

Patricia Clerico-Parham