Len Tatore

Letter of Comment No: 1450 File Reference: 1102-100

From: Adam Hessler [ahessler@cisco.com]

Sent: Thursday, April 22, 2004 5:56 PM

To: Director - FASB

Cc: savestockoptions@cisco.com

Subject: Against Expensing Stock Options

To Chairman Robert H. Herz

FASB

File Reference NO. 1102-100

Dear Mr. Herz,

I am writing to tell you that I am against expensing stock options.

Cisco Systems, Inc. has been the first and only company that I have worked for that has provided me the stability and the possibility of a promising future because of granting me stock options.

With stock options I have been allowed to support my wife and child and live a life of not having to worry about bills from day to day as I had with other jobs. With stock options I feel that I have the right as part owner to speak up and have my views expressed and taken seriously.

I am proud to work at Cisco Systems, Inc. and would never want another job anywhere else in the world even if it was offered to me which it has.

Please sir, do not expense stock options. Warmest regards,

Adam Hessler

Cisco Systems, Inc.

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