

**Stacey Sutay**

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**From:** swaraj [swaraj@cisco.com]  
**Sent:** Monday, April 19, 2004 4:49 PM  
**To:** Director - FASB  
**Cc:** savestockoptions@cisco.com; swaraj@cisco.com  
**Subject:** please think twice before you go ahead and expense stock options.

Dear Sir,

It is very saddening to see FASB going ahead with stock option expensing when they don't have a right way to measure the value of the options.

Also, it is going to take away the golden hand cuff's companies have through stock options, which will make employees not work as if their own company and jump companies very frequently, which ultimately is going to result in lesser innovation in this country.

Ownership of employees is key to the success of company and innovation.

I urge the committee deciding on the expensing of stock options way the pro and con's thoroughly before making the decision.

Regards,  
Swaraj