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Letter of Comment No: 2967
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From: Kurt Rosenkranz (Home) [klk@rosenkranz.us]
Sent: Wednesday, June 02, 2004 11:35 AM
To: Director - FASB
Subject: FAS123 - Expensing of Stock Options

Hello,

I'm writing to ask you to NOT change rules regarding expensing of stock options. Among the many many reasons:

- * Broad-based employee stock options not only enhance productivity but also benefit shareholders by better aligning employee and shareholder interests.
- * U.S. companies need broad-based employee stock option programs to compete with other countries on a global basis. Other countries, including China, do not expense stock options.
- * Although the media tries to infer that stock options have something to do with Enron-type corruption in which the CEOs get filthy rich, many low-level, non-millionaire employees receive stock options, which they use to save for college, retirement, etc.

Thank you.

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