Letter of Comment No: 470 File Reference: 1102-100

Stacey Sutay

From: Do, Thang [ttdo@cisco.com]

Sent: Tuesday, April 20, 2004 5:00 AM

To: Director - FASB
Subject: Stock Option

To whom it may concern,

I am writing this letter to urge you not to expense stock options. My stock option is helping me to continue support my family in addition to my compensation. Stock option is really a way to promote my productivity and enhance my innovation of doing my job. I believe that expense stock option will have profound negative impact on me and my team.

Thanks for listening to my concerns.

-Thang Do