Letter of Comment No: 345 File Reference: 1102-100

Stacey Sutay

From: Ken Platt [kplatt@cisco.com]

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To: Director - FASB

Subject: File Reference No. 1102-100

Chairman Robert H. Herz.

Sir, I am perplexed to why our Government is so willing to cause harm to hard-working Americans. Why is it that representatives from FASB are willing to snatch-away our ability to provide for our families, along with our hopes to insure our sons and daughters will succeed in the future? How is it that our own Leadership in this Country is so willing to take away our livelihood, to rip from us our dignity and desires to earn a good living in pursuit of happiness?

Bare in mind, I come from humble beginnings and I understand what it takes to work hard, to earn a good living and to provide for others. I have worked as a small child harvesting and packing produce in Arizona, as a young teenager working to help grow the family business, as a US Navy Diver and 20-year Veteran, struggling to provide for my own family, attending school at night and spending many months away pulling duty overseas protecting our Country. Now finally, as a productive member of Cisco, I am just now beginning to see the fruits of my labors, the beginnings of success and to realize the American Dream.

Now, you want to take this away from me.

I consider Cisco an extended family--a family that works, live, play and learn together, while helping us to achieve success. Moreover, I see employee stock options provided by Cisco as something that gives me the means to not only participate in the success of Cisco, but also the means to influence my success in the future. It conveys to us a sense of family, mission and ownership at Cisco.

The actions demonstrated by FASB are to me disturbing and perplexing, even to their blind willingness to overlook the human factor. In today's economy, families and individuals throughout American are struggling; they are in pain and they see hope slowly vanishing, caused by those appointed over us to protect our interest. Nonetheless, I still see hope resting upon companies like Cisco, whereas they invests in their employees, rewarding them with stock options for their hard work and perseverance, which most certainly serves to strengthen our economy of this Great Nation.

I fear now that by expensing these stock options, it will only prove disastrous, resulting in greater unemployment. It is frivolous and unnecessary.

How is this good for America? How is this good for Cisco? Most importantly, how is this good for our families, for our sons and daughters, and for individuals struggling each day, hard at work, striving to succeed and earn a good living, while holding a single eye towards hope? That someday, we will harvest the fruits of our labors in pursuit of happiness.

Again, I stand perplexed...

Sincerely,

Ken Platt

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