ikon ------From:

Graham, Lyndon W [lyndon.w.graham@intel.com]

Sent: Fri

Friday, April 23, 2004 12:25 PM

To:

Director - FASB

Subject: Reference No. 1102-100

Dear Sir:

I am writing to oppose the proposed accounting changes regarding stock options. As an employee in the high-tech industry, the stock options are a means that companies such as Intel can retain business in the US as opposed to shipping it overseas.

Letter of Comment No: 1766 File Reference: 1102-100

This FASB exposure draft is sure to be greeted with relish by our competitors in Asia and beyond. Entrepreneurs in China, Singapore and India will not just continue to focus on software development or other low-tech industries. They will create global economic powerhouses there which will be listed on those stock markets. In its latest five-year economic plan, the Chinese government explicitly calls for broader use of stock options to attract and retain key talent in China.

It is ironic that a communist country, the People's Republic of China, is encouraging the wider use of stock options, while in the U.S. the FASB wishes to make option grants to employees much more difficult and expensive. This FASB proposal will harm the ability of Americans to innovate and drive our nation towards second tier status.

Lindy Graham D1C CuEP Ramp GL 503-613-1270