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Letter of Comment No:1764

File Reference: 1102-100

From: Jones, David A [david.a.jones@intel.com]
Sent: Friday, April 23, 2004 12:22 PM
To: Director - FASB
Subject: File Reference No. 1102-100

Dear Mr. Director,

I feel that you are sacrificing the rank and file by forcing an issue aimed at top corporate executives.

I have long felt that Intel and other companies that offer employee stock options are providing the the rank and file with a benefit previously reserved for the elite. It has been (and continues to be) my hope that the practice of issuing stock options for all employees will spread, thus encouraging participation and increased interest in the success of one's employer. And, coupled with many other companies with workers who practice the same, increase the productivity and success of the nation as a whole.

It seems ironic that the PRC and other global competitors are embracing stock options to encourage growth while the US aims to shut them down. What ever the motive, all I can see is countries like the PRC encouraging a mechanism to benefit the average person while the US is moving to force the return of the elitism that goes along with stock options granted to only the wealthiest executives in America.

PLEASE, address the issue of executive compensation as you see fit, but do NOT do it in a way that sacrifices the average person's ability to improve their economic footing by taking a vested interest in their employers success.

Thanks for your time and consideration,

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