Len Tatore

Letter of Comment No: 1457 File Reference: 1102-100

From: Dinh Nguyen [dinhn@cisco.com]

Sent: Thursday, April 22, 2004 6:49 PM

To: Director - FASB

Cc: savestockoptions@cisco.com; dinh Nguyen

Subject: Re: File Reference No. 1102-100

Dear Chairman Robert H. Herz

My name is Dinh Nguyen, I have been working for Cisco for about 6 years and Cisco has rewarded stock options for me since I started working for Cisco.

Cisco is a great company to work for many reasons, but stock option is one of the best for Cisco employees, including me. It is one of motivation for us to do well and do with all your best to make Cisco success. Becuase if Cisco success, employees success too.

I am writing this mail ask you <u>not</u> to expense stock options, especially at an unrealistically high valuation

Thank you!

--Dinh Nguyen dinhn@cisco.com 2254 Quail Bluff Place San Jose, CA 95121