

Len Tatore

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From: Sapozhnikov, Alex [alex.sapozhnikov@intel.com]
Sent: Thursday, April 22, 2004 6:37 PM
To: Director - FASB
Subject: File Reference No. 1102-100

Dear board members,

I have learned that your board is developing new accounting rules to expense employee's stock option.

I believe it can harm the economical and technological progress of our nation because it would make much more difficult to reward employees for a good work. It would also make more difficult to assess financial status of companies because stock option is not financially equivalent to money – employee might not receive stock, and even if employee have options, the employee may decide not to exercise shares.

I suggest reconsidering current intention to expense stock option.

Best regards,
Alex Sapozhnikov