Stacev Sutav

From: Sent: To:

Sarah Smith [aggiesarah02@yahoo.com] Friday, April 16, 2004 9:32 AM

Letter of Comment No: 79

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Stacey Sutay

Subject:

FAS 123

TO: FASB

In regards to the FAS 123 issue, I am opposed. I, an employee, that receives stock options, enjoy them and feel as though my work counts towards something, thusly I feel connected to how my company is performing.

Altering the accounting practices of stock options may seem easier for accountants, but the affects will be more than black and white on the books of companies. Altering what a company can show as their profit has adverse affects all of the way down the food chain and into the functions of the economy. If my company shows fewer profits in the future, the stock price will drop. As you may know, drops in the stock market prices are not good for the economy as recent years have yet again proved.

Companies that are showing smaller profits or even losses will start to move their search for employees outside of the U.S. to other places where people work for much less money and no need of additional benefits. This takes away from U.S. jobs.

Affects on me personally if the broad-based employee stock options are removed, I not as motivated to work as hard. Yes, I will get my job done and I will do a fine job, but I won't be motivated to work harder for the benefit of the company. In a perfect world people don't need motivators and they will always put their best foot forward and work for what is best for the company, but this is not a perfect world and people do not work without motivation. With stock options I only benefit if the shareholders benefit which is when my company does well.

Please reconsider and rescind this exposure draft.

Thank you.

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